

CANTOR FITZGERALD INTERNATIONAL EQUITY FUND
Schedule of Investments (Unaudited)
December 31, 2024

| COMMON STOCKS - 88.7% | Shares | Value |
|---|---------------|--------------|
| Australia- 1.7% | | |
| Rio Tinto Ltd. | 2,740 | \$ 198,703 |
| Canada- 5.6% | | |
| Canadian Imperial Bank of Commerce | 4,090 | 258,611 |
| Kinross Gold Corporation ^(a) | 40,950 | 379,606 |
| | | 638,217 |
| Cayman Islands- 2.8% | | |
| Xiaomi Corp ^(a) | 72,200 | 316,672 |
| China- 4.4% | | |
| BYD Co Ltd - H Shares | 8,000 | 272,119 |
| Haidilao International Holding Ltd | 113,000 | 228,139 |
| | | 500,258 |
| Denmark- 1.9% | | |
| Novo Nordisk A/S | 2,540 | 219,169 |
| France- 7.2% | | |
| Bureau Veritas S.A. | 8,940 | 271,681 |
| Cie de Saint-Gobain S.A. | 3,730 | 331,554 |
| Ipsen S.A. | 1,980 | 227,018 |
| | | 830,253 |
| Germany- 5.6% | | |
| Allianz SE | 1,064 | 327,133 |
| GEA Group AG | 6,230 | 309,558 |
| | | 636,691 |
| Indonesia- 1.5% | | |
| Bank Rakyat Indonesia (Persero) Tbk PT | 690,000 | 174,244 |
| Israel- 2.6% | | |
| Check Point Software Technologies Ltd. ^(a) | 1,580 | 294,986 |
| Italy- 6.8% | | |
| Assicurazioni Generali SpA | 10,320 | 292,060 |
| Eni SpA | 16,080 | 220,014 |
| Intesa Sanpaolo SpA | 68,260 | 273,861 |
| | | 785,935 |
| Japan- 14.5% | | |
| Hoshizaki Corp | 8,136 | 319,892 |
| Mitsubishi Heavy Industries Ltd | 28,300 | 394,604 |

CANTOR FITZGERALD INTERNATIONAL EQUITY FUND
Schedule of Investments (Unaudited) (Continued)
December 31, 2024

| COMMON STOCKS - 88.7% (Continued) | Shares | Value |
|---|---------------|-------------------|
| Japan- 14.5% (Continued) | | |
| Otsuka Corp. | 12,900 | \$ 295,013 |
| Sony Group Corporation | 13,000 | 273,975 |
| Sumitomo Mitsui Financial Group, Inc. | 15,900 | 381,594 |
| | | <u>1,665,078</u> |
| Mexico- 1.4% | | |
| Wal-Mart de Mexico SAB de CV | 61,200 | <u>161,088</u> |
| Singapore- 3.0% | | |
| DBS Group Holdings Ltd. ^(a) | 10,670 | <u>342,010</u> |
| South Korea- 3.9% | | |
| Hanmi Pharm Co Ltd | 1,140 | 214,962 |
| Kia Corp | 3,500 | 236,163 |
| | | <u>451,125</u> |
| Spain- 4.7% | | |
| Banco Santander S.A. | 62,800 | 290,616 |
| CaixaBank S.A. | 46,500 | 252,533 |
| | | <u>543,149</u> |
| Switzerland- 4.6% | | |
| Novartis AG | 2,350 | 228,870 |
| UBS Group Ag | 9,950 | 304,744 |
| | | <u>533,614</u> |
| Taiwan- 5.1% | | |
| Quanta Computer Inc | 38,000 | 330,222 |
| Realtek Semiconductor Corporation | 15,000 | 258,838 |
| | | <u>589,060</u> |
| Thailand- 1.9% | | |
| Bumrungrad Hospital PCL | 38,000 | <u>220,425</u> |
| United Kingdom- 9.5% | | |
| Coca-Cola Europacific Partners plc | 3,950 | 303,400 |
| J Sainsbury PLC | 66,000 | 225,549 |
| Rolls-Royce Holdings plc | 47,550 | 337,224 |
| Unilever plc | 3,920 | 222,755 |
| | | <u>1,088,928</u> |
| Total Common Stocks (Cost \$9,077,582) | | <u>10,189,605</u> |

CANTOR FITZGERALD INTERNATIONAL EQUITY FUND
Schedule of Investments (Unaudited) (Continued)
December 31, 2024

| DEPOSITARY RECEIPTS - 7.6% | Shares | Value |
|--|---------------|----------------------|
| Energy - 1.8% | | |
| <i>Oil & Gas Producers - 1.8%</i> | | |
| BP PLC - ADR | 7,060 | \$ 208,693 |
| Health Care - 2.3% | | |
| <i>Biotech & Pharma - 2.3%</i> | | |
| Dr Reddy's Laboratories Ltd. - ADR ^(a) | 16,500 | 260,535 |
| Technology - 3.5% | | |
| <i>Semiconductors - 3.5%</i> | | |
| Taiwan Semiconductor Manufacturing Company Ltd. - ADR | 2,020 | 398,930 |
| Total Depository Receipts (Cost \$717,705) | | 868,158 |
| EXCHANGE-TRADED FUNDS - 2.1% | Shares | Value |
| Equity - 2.1% | | |
| <i>Equity - 2.1%</i> | | |
| iShares MSCI India ETF | 4,530 | 238,459 |
| Total Exchange-Traded Funds (Cost \$258,187) | | 238,459 |
| MONEY MARKET FUNDS - 1.3% | Shares | Value |
| Fidelity Government Portfolio - Class I, 4.35% ^(b) (Cost \$145,961) | 145,961 | 145,961 |
| Total Investments at Value - 99.7% (Cost \$10,199,435) | | \$ 11,442,183 |
| Other Assets in Excess of Liabilities - 0.3% | | 33,526 |
| Net Assets - 100.0% | | \$ 11,475,709 |

ADR – American Depositary Receipt
A/S – Anonim Sirketi
PLC – Public Limited Company

S.A. – Societe anonyme

(a) Non-income producing security.

(b) The rate shown is the 7-day effective yield as of December 31, 2024.